

DUAL REGISTRATION

- I. **PURPOSE:** To establish guidelines for registration of broker-dealer agents and investment adviser representatives with more than one firm.
- II. **APPLICABILITY:** Broker-dealer agents and investment adviser representatives registered with this Office.
- III. **POLICY:** Dual registration is considered to be simultaneous registration with more than one broker-dealer firm or more than one investment adviser firm. Simultaneous registration with one broker-dealer firm and one investment adviser firm is not considered to be dual registration. In general, dual registration will not be approved for broker-dealer agents and investment adviser representatives. The only exception to the general policy is that dual registration with firms that are affiliated, as defined in LSA-R.S. 51:702(1), may be allowed with the approval of the Commissioner.

John Ducrest
Commissioner of Financial Institutions

Date